PUBLIC NOTICE OF SPECIAL TAX LEVY

Public Notice is hereby given that the City of Humboldt, pursuant to Section 102 of *The Cities Act,* intends to consider a bylaw to implement a special tax levy to fund the construction of the new Hospital.

<u>INTENT</u>

Whereas, the Council of the City of Humboldt deems it desirable and necessary to fund the construction of the new Hospital for their 35% share of the construction cost in the form of a two million two hundred and forty thousand dollar commitment. This amount is to be recovered over a period of approximately 10 years through an annual levy on properties with improvements.

The special tax based on each parcel of land with improvements will be based as follows:

- a) A flat rate of \$100 per property for residential improvements.
- b) Multi-family landlords will be charged the flat rate of \$100 multiplied by the number of units in the property.
- c) Commercial properties will be levied as follows:

| Assessment | Amount | |
|---------------|----------|--|
| Under 150,000 | \$100.00 | |
| Under 250,000 | \$200.00 | |
| Under 350,000 | \$300.00 | |
| Under 450,000 | \$400.00 | |
| Under 550,000 | \$500.00 | |
| Under 650,000 | \$600.00 | |

EXAMINATION OF BYLAW

The proposed bylaw may be inspected by interested persons at the City Hall on any judicial day between the hours of 9:00 a.m. and 4:00 p.m. Persons wanting a copy of the bylaw may obtain one free of charge.

PUBLIC MEETING

Council will be holding a public meeting on Monday, May 14, 2007 at 7:30 p.m. in the City Hall Council Chambers to receive comments on this Bylaw. Interested persons or groups may appear before Council to make representation on the amendment at that time.

Issued at Humboldt this 26TH day of April, 2007.

Sandra Pauli City Clerk